



## **BEARFACTS 1993 – 2003**

### **Killeen-Temple-Fort Hood (BEA-EA) [57087]**

Killeen-Temple-Fort Hood is one of 179 BEA Economic Areas in the nation. Its 2003 population of 625,032 ranked 101st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Killeen-Temple-Fort Hood had a per capita personal income (PCPI) of \$24,605. This PCPI ranked 144th in the United States and was 78 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 4.2 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Killeen-Temple-Fort Hood was \$16,784 and ranked 142nd in the United States. The 1993-2003 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Killeen-Temple-Fort Hood had a total personal income (TPI) of \$15,379,164\*. This TPI ranked 103rd in the United States. In 1993 the TPI of Killeen-Temple-Fort Hood was \$9,044,757\* and ranked 108th in the United States. The 2003 TPI reflected an increase of 5.7 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Killeen-Temple-Fort Hood. In 2003 net earnings accounted for 71.5 percent of TPI (compared with 69.7 in 1993); dividends, interest, and rent were 12.6 percent (compared with 15.5 in 1993); and personal current transfer receipts were 15.8 percent (compared with 14.8 in 1993). From 2002 to 2003 net earnings increased 7.4 percent; dividends, interest, and rent decreased 3.9 percent; and personal current transfer receipts increased 6.7 percent. From 1993 to 2003 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Killeen-Temple-Fort Hood increased from \$11,277,379\* in 2002 to \$12,114,354\* in 2003, an increase of 7.4 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$7,062,309\* to the 2003 estimate was 5.5 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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